

§ 905.27

HOUSING FINANCE BOARD” in capital letters with serifs, with two mullets on the extreme left and right of the scroll.

(b) *Display*. The Finance Board’s official seal and logo appears below:



[67 FR 12843, Mar. 20, 2002]

§ 905.27 OMB control numbers assigned under the Paperwork Reduction Act.

(a) *Purpose*. This section collects and displays the control numbers assigned to information collection requirements contained in Finance Board regulations by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35) and OMB regulations (5 CFR 1320.5 and 1320.8). The Finance Board may not sponsor or conduct, and a person is not required to respond to, an information collection unless the agency displays a currently valid OMB control number.

(b) *Display*.

12 CFR part or section where identified and described	OMB control No.	Expiration date
906.5	3069–0001	July 2007.
915.3	3069–0002	Nov. 2007.
915.4	3069–0002	Nov. 2007.
915.5	3069–0002	Nov. 2007.
915.6	3069–0002	Nov. 2007.
915.7	3069–0002	Nov. 2007.
915.8	3069–0002	Nov. 2007.
915.10	3069–0002	Nov. 2007.
915.12	3069–0002	Nov. 2007.
925.2	3069–0004	May 2007.
925.3	3069–0004	May 2007.
925.5	3069–0004	May 2007.
925.6	3069–0004	May 2007.
925.7	3069–0004	May 2007.
925.8	3069–0004	May 2007.
925.9	3069–0004	May 2007.
925.11	3069–0004	May 2007.
925.12	3069–0004	May 2007.
925.13	3069–0004	May 2007.
925.15	3069–0004	May 2007.

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12 CFR part or section where identified and described	OMB control No.	Expiration date
925.16	3069–0004	May 2007.
925.17	3069–0004	May 2007.
925.18	3069–0004	May 2007.
925.22	3069–0004	May 2007.
925.24	3069–0004	May 2007.
925.26	3069–0004	May 2007.
925.31	3069–0004	May 2007.
926.1	3069–0005	Nov. 2005.
926.2	3069–0005	Nov. 2005.
926.3	3069–0005	Nov. 2005.
926.4	3069–0005	Nov. 2005.
926.5	3069–0005	Nov. 2005.
926.6	3069–0005	Nov. 2005.
931.3	3069–0059	Feb. 2007.
931.7	3069–0004	May 2007.
933.2	3069–0059	Feb. 2007.
944.2	3069–0003	Feb. 2006.
944.3	3069–0003	Feb. 2006.
944.4	3069–0003	Feb. 2006.
944.5	3069–0003	Feb. 2006.
950.17	3069–0005	Nov. 2005.
951.1	3069–0006	July 2007.
951.3	3069–0006	July 2007.
951.4	3069–0006	July 2007.
951.6	3069–0006	July 2007.
951.7	3069–0006	July 2007.
951.8	3069–0006	July 2007.
951.10	3069–0006	July 2007.
951.11	3069–0006	July 2007.
951.13	3069–0006	July 2007.
951.15	3069–0006	July 2007.
955.4	3069–0058	Mar. 2007.

[70 FR 9508, Feb. 28, 2005]

PART 906—OPERATIONS

Subpart A [Reserved]

Subpart B—Monthly Interest Rate Survey (MIRS)

Sec.

906.5 Monthly interest rate survey.

Subpart C [Reserved]

AUTHORITY: 12 U.S.C. 4516.

SOURCE: 70 FR 9509, Feb. 28, 2005, unless otherwise noted.

Subpart A [Reserved]

Subpart B—Monthly Interest Rate Survey (MIRS)

§ 906.5 Monthly interest rate survey.

The Finance Board conducts its Monthly Survey of Rates and Terms on Conventional One-Family Non-farm Mortgage Loans in the following manner:

Federal Housing Finance Board

§ 907.1

(a) *Initial survey.* Each month, the Finance Board samples savings institutions, commercial banks, and mortgage loan companies, and asks them to report the terms and conditions on all conventional mortgages (*i.e.*, those not federally insured or guaranteed) used to purchase single-family homes that each such lender closes during the last five working days of the month. In most cases, the information is reported electronically in a format similar to Finance Board Form FHFB 10-91. The initial weights are based on lender type and lender size. The data also is weighted so that the pattern of weighted responses matches the actual pattern of mortgage originations by lender type and by region. The Finance Board tabulates the data and publishes standard data tables late in the following month.

(b) *Adjustable-rate mortgage index.* The weighted data, tabulated and published pursuant to paragraph (a) of this section, is used to compile the Finance Board's adjustable-rate mortgage index, entitled the "National Average Contract Mortgage Rate for the Purchase of Previously Occupied Homes by Combined Lenders." This index is the successor to the index maintained by the former Federal Home Loan Bank Board and is used for determining the movement of the interest rate on renegotiable-rate mortgages and on some other adjustable-rate mortgages.

Subpart C [Reserved]

PART 907—PROCEDURES

Subpart A—Definitions

Sec.

907.1 Definitions.

Subpart B—Waivers, Approvals, No-Action Letters, and Regulatory Interpretations

907.2 Waivers.

907.3 Approvals.

907.4 No-Action Letters.

907.5 Regulatory Interpretations.

907.6 Submission requirements.

907.7 Issuance of Waivers, Approvals, No-Action Letters, and Regulatory Interpretations.

Subpart C—Case-by-Case Determinations; Review of Disputed Supervisory Determinations

907.8 Case-by-Case Determinations.

907.9 [Reserved]

907.10 Petitions.

907.11 Requests to Intervene.

907.12 Finance Board procedures.

907.13 Consideration and Final Decisions.

907.14 Meetings of the Board of Directors to consider Petitions.

907.15 General provisions.

907.16 Rules of practice.

AUTHORITY: 12 U.S.C. 1422b(a)(1).

SOURCE: 64 FR 30883, June 9, 1999, unless otherwise noted. Redesignated at 65 FR 8256, Feb. 18, 2000.

EDITORIAL NOTE: Nomenclature changes to part 907 appear at 67 FR 12844, Mar. 20, 2002.

Subpart A—Definitions

§ 907.1 Definitions.

As used in this part:

Approval means a written statement issued to a Bank or the Office of Finance approving a transaction, activity, or item that requires Finance Board approval under the Act or a Finance Board rule, regulation, policy, or order.

Case-by-Case Determination means a Final Decision concerning any matter that requires a determination, finding, or approval by the Board of Directors under the Act or Finance Board regulations, for which no controlling statutory, regulatory, or other Finance Board standard previously has been established, and that, in the judgment of the Board of Directors, is best resolved on a case-by-case basis by a ruling applicable only to the Petitioner and any Intervenor, and not by adoption of a rule of general applicability.

Final Decision means a decision rendered by the Board of Directors on issues raised in a Petition or Request to Intervene that have been accepted for consideration.

Intervenor means a Bank, Member, or other entity that has been granted leave to intervene in the consideration of a Petition by the Board of Directors.